

MOTION

No. 82

Divesting from fossil fuels

Peter Bevan-Baker gives notice that tomorrow he will move, seconded by Hal Perry, the following Motion:

WHEREAS climate change is a crisis that will deeply affect Prince Edward Island;

AND WHEREAS Prince Edward Island should continue to show leadership in combatting climate change;

AND WHEREAS there is a growing global movement calling for governments and institutions to shift investments to companies that are not heavy emitters of greenhouse gasses;

AND WHEREAS the province, as of 31 December 2015, had \$154,630,358 invested in fossil fuels;

AND WHEREAS renewable energy and other non-greenhouse gas emitting investments can offer comparable or superior return on investments;

THEREFORE BE IT RESOLVED that the Legislative Assembly urge government to examine the feasibility of divesting from all fossil fuel;

THEREFORE BE IT FURTHER RESOLVED that the Legislative Assembly encourage government to establish guidelines for ethical investment to ensure that government investments align with provincial priorities.

Signed by: Peter Bevan-Baker

Signed by: Hal Perry

29 November 2016